



30 May 2026, Limassol, Cyprus

MHP SE

MHP SE to acquire stake of up to 100% in Greek poultry group Th. Nitsiakos AVEE

MHP SE (the “Company” or “MHP”) today announces that its wholly-owned subsidiary (the “Purchaser”) has entered into a share purchase agreement (the “SPA”) with the existing shareholders of **Th. Nitsiakos AVEE Ptinotrofikes Epicheiriseis** (“Nitsiakos” or the “Target”) for the acquisition of a stake of up to 100% in the Target over time. Completion of the transaction is subject to customary closing conditions, including regulatory clearances.

Transaction overview

Purchaser will acquire 70% of the share capital of the Target in three sequential tranches, with Completion 1 occurring upon satisfaction of the conditions precedent, including regulatory clearances, Completion 2 prior to 31 December 2027, and Completion 3 prior to 31 December 2028.

In addition, the Purchaser has granted the existing shareholders of the Target a put option in respect of the 30% of the issued share capital not held by the Purchaser following Completion 3. The put option is subject to certain conditions and is exercisable during the period from 2030 to 2035, at a purchase price determined in accordance with the formula applicable to the prior completions. If the put option is exercised in full, the transaction would result in the Purchaser holding 100% of the Target.

Purchase price

The purchase price for Completion 1 will be calculated by reference to the Target's enterprise value, adjusted for cash, financial debt and a working capital adjustment at completion, tied to the Target's EBITDA for the financial year ended 31 December 2025. The pricing formula applicable to the subsequent completions will likewise be calculated by reference to the Target's enterprise value, subject to customary closing adjustments at the time of each such completion.

The actual amount payable at each completion will be disclosed by way of a separate announcement at the relevant time.

About the Target

Nitsiakos is a poultry group incorporated in Greece, headquartered in Ioannina. The Target and its subsidiaries are active in the production and distribution of poultry, meat, animal feed and pet food.

Founded in the 1970s, Nitsiakos has developed into one of Greece's leading vertically integrated food production groups and the country's largest poultry producer, with a long-standing presence in the Epirus region and across the Greek food sector.

For the financial year ended 31 December 2025, the Target generated consolidated revenue of approximately EUR 540 million.

Conditions and timing

The SPA is conditional on customary closing conditions, including regulatory clearances. Completion 1 is expected to occur in the first quarter of 2027.

About MHP

MHP is an international food and agri-business group operating across agriculture, food production, logistics and retail.

The company operates production facilities in Ukraine, Spain and Southeastern Europe, alongside subsidiaries in the UK, the Netherlands, the Middle East and North Africa, and other European markets. MHP has been listed on the London Stock Exchange since 2008.

MHP began its international expansion in 2019 with the acquisition of Perutnina Ptuj in Southeastern Europe, followed by the acquisition of Spain's UVESA Group in 2025. Today, the Group employs more than 39,000 people across Ukraine and internationally.

MHP supplies food products to global markets and contributes to global food security, with a strategic focus on value-added products. The company manages more than 15 brands in Ukraine, while Perutnina Ptuj operates nine brands and UVESA Group manages six.

According to WattPoultry, MHP is Europe's leading poultry producer. The Group exports poultry, processed poultry products, grains, vegetable oils and biomethane to more than 80 countries worldwide.

MHP was founded by Ukrainian entrepreneur Yuriy Kosyuk, who serves as CEO.

Advisors

FinPoint acted as an exclusive financial advisor and Baker McKenzie acted as a lead legal advisor to MHP.

Value Partners M.E.P.E. has acted as the exclusive financial advisor and PotamitisVekris as the lead legal advisor to Nitsiakos.

Forward-looking statements

This announcement contains certain forward-looking statements relating to the business, financial performance and results of MHP SE and the industry in which it operates. These forward-looking statements are subject to risks, uncertainties and assumptions, and actual results may differ materially from those expressed or implied. MHP SE does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.