

22 July 2022, Limassol, Cyprus

MHP SE Monthly Operational Update for the period ended 30 June 2022

MHP SE (LSE: MHPC), the parent company of a leading international agro-industrial group with headquarters in Ukraine, today announces its monthly operational update for June 2022.

1. POULTRY AND RELATED OPERATIONS (w/o PP)

Since the beginning of the Russian war in Ukraine, the Company has been facing complex challenges and disruptions, which, primarily, resulted in a decrease in capacity utilisation of poultry production. Since April, the Company has been extensively developing alternative routes to resume and continue exports. As of today, export of all proteins from Ukraine continues to be extremely challenging and requires 24/7 attention and management.

Poultry	June 2022	June 2021	% change YoY	May 2022	% change MoM
Production volume, tonnes	56,767	63,735	-11%	58,086	-2%
Sales volume, third parties tonnes	55,676	67,688	-18%	53,370	4%
 Ukraine 	25,588	25,334	0%	29,179	-12%
• Export	30,088	42,354	-29%	24,191	24%
Share of export sales, %	54%	63%	-9 pps**	45%	9 pps
Average price per 1 kg net of VAT, US\$*	2.04	1.72	19%	2.01	2%
Sunflower oil Sales volume, third parties tonnes	22,544	10,228	120%	8,726	158%
Soybeans oil					
Sales volume, third parties tonnes	4,045	3,519	15%	881	359%

^{* -} including culinary products; ** - pps – percentage points

2. GRAIN GROWING OPERATIONS UPDATE

Winter crops (wheat, barley and rapeseeds) harvesting has already started and is going according to the schedule. Spring crops are in good conditions. The weather conditions are also good.

3. MEAT PROCESSING AND OTHER AGRI OPERATIONS

Meat processing products and Convenience Food	June 2022	June 2021	% change YoY	May 2022	% change MoM
Sales volume, tonnes	2,421	4,503	-46%	1,835	32%
Price per 1 kg net VAT, UAH	73.37	71.86	2%	68.48	7%

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Notes to Editors:

About MHP

MHP is the leading producer of poultry products not only in Ukraine, but also in the Balkans (Perutnina Ptuj Group).

<u>Ukraine:</u> MHP has the greatest market share and highest brand recognition for its products. MHP owns and operates each of the key stages of chicken production processes, from feed grains and fodder production to egg hatching and grow out to processing, marketing, distribution and sales (including through MHP's franchise outlets). Complete vertical integration practically eliminates MHP's exposure to raw material price fluctuations since its grain production exceeds internal consumption requirements, allowing the Company to be an important participant in the international commodity trade. In addition to cost efficiency, vertical integration also enables MHP to maintain strict biosecurity and to control the quality of its inputs and the resulting quality and consistency of its products all the way to the point of sale. To support its sales, MHP maintains a distribution network consisting of nine distribution and logistical centers within major Ukrainian cities. MHP uses its own truck fleet to distribute its products, reducing overall transportation costs and delivery times.

MHP also has a leading grain cultivation business growing corn, soya and sunflower to support the vertical integration of its chicken production and increasingly other grains, such as wheat and rape, for sale to third parties. MHP leases agricultural land located primarily in the highly fertile black soil regions of Ukraine.

<u>The Balkans:</u> Perutnina Ptuj (PP) is a leading poultry and meat-processing producer in the Balkans, with production sites in four Balkan countries: Slovenia, Croatia, Serbia, Bosnia and Herzegovina. PP owns distribution companies in Austria, Macedonia and Romania and supplies products to fifteen countries in Europe. PP is vertically integrated across all states of chicken meat production - feed, hatching eggs production and hatching, breeding, slaughtering, sausage production and further poultry processing.

MHP trades on the London Stock Exchange under the ticker symbol MHPC.

Forward-Looking Statements

This press release might contain forward-looking statements that refer to future events or forecast financial indicators for MHP SE. Such statements do not guarantee that these are actions to be taken by MHP SE in the future, and estimates can be inaccurate and uncertain. Actual final indicators and results can considerably differ from those declared in any forward-looking statements. MHP SE. does not intend to change these statements to reflect actual results.