

STATEMENT OF THE BOARD OF DIRECTORS' RESPONSIBILITIES FOR THE PREPARATION AND APPROVAL OF THE SEPARATE FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED 31 DECEMBER 2017

The Board of Directors is responsible for the preparation of the separate financial statements that give a true and fair view of the financial position of MHP SE (the "Company") as of 31 December 2017 and of the statements of comprehensive income, changes in equity and cash flows for the year then ended, and notes to the separate financial statements, including a summary of significant accounting policies.

In preparing the separate financial statements, the Board of Directors is responsible for:

- properly selecting and applying accounting policies;
- presenting information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- providing additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Company's financial position and financial performance;
- making an assessment of the Company's ability to continue as a going concern.

The Board of Directors, within its competencies, is also responsible for:

- designing, implementing and maintaining an effective and sound system of internal controls;
- maintaining adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company, and which enable them to ensure that the financial statements of the Company comply with IFRS;
- maintaining statutory accounting records in compliance with local legislation and accounting standards in the respective jurisdictions;
- taking such steps as are reasonably available to them to safeguard the assets of the Company; and
- preventing and detecting fraud and other irregularities.

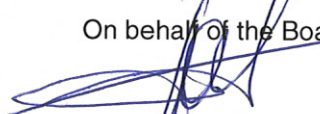
The separate financial statements of the Company as of and for the year ended 31 December 2017 were authorized for issue by the Board of Directors on 30 April 2018. The consolidated financial statements of the Company and its subsidiaries as of and for the year ended 31 December 2017 were authorised for issue by the Board of Directors on 6 March 2018.

Board of Directors' responsibility statement

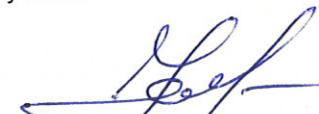
In accordance with Article 9 sections (3c) and (7) of the Transparency Requirements (Traded Securities in Regulated Markets) Law 190 (1) / 2007 until 2013, we, the members of the Board of Directors responsible for the preparing of the separate financial statements of MHP SE for the year ended 31 December 2017, on the basis of our knowledge, declare that:

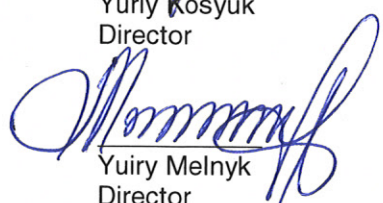
- a) the separate financial statements which are presented on pages 8 to 28:
 - i. have been prepared in accordance with the applicable International Financial Reporting Standards as adopted by the European Union and the provisions of article 9 section (4) of the law, and
 - ii. provide a true and fair view of the assets and liabilities, the financial position and the profit or loss of the Company
- b) the Management report which is included within the Annual Report published together with the consolidated statements, provides a fair review of the developments and the performance of the business and the financial position of the Group included in the consolidated accounts taken as a whole, together with a description of the main risks and uncertainties which they face.

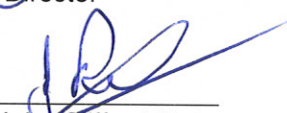
On behalf of the Board:



Yuriy Kosyuk
Director


John Grant
Director


Victoriya B. Kapeliushna
Director


Yuriy Melnyk
Director


John Clifford Rich
Director


Raymond William Richards
Director