



PRESS RELEASE

29 February, 2016, Kyiv, Ukraine

MHP S.A.

ANNOUNCES RESULTS OF ITS CONSENT SOLICITATION VIA JPM / MS

THIS ANNOUNCEMENT IS NOT FOR DISTRIBUTION TO ANY PERSON LOCATED OR RESIDENT IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

MHP S.A. (the “Company”) today announces the results of its consent solicitation (the “Consent Solicitation”) to seek the consent of holders (the “Holders”) of the outstanding U.S.\$750,000,000 8.25% Notes due 2020 issued by the Company (Regulation S Notes: Common Code 078395044/ ISIN USL6366MAC75/ CUSIP L6366MAC7; Rule 144A Notes: Common Code 078395079/ ISIN US55302TAC99/ CUSIP 55302TAC9) (the “Notes”).

The Company now announces that the Requisite Consents of the Holders to implement the Amendments were not obtained and therefore the Amendments will not be implemented and the Consent Payments will not become payable. However, the Consent Solicitation was supported by Holders of approximately 43 per cent. in principal aggregate amount of the outstanding Notes.

The Notes in relation to which Consents were delivered pursuant to the Consent Solicitation will be promptly unblocked in the Clearing Systems or DTC, as applicable.

The Company intends to launch a new consent solicitation in respect of the Notes on the date hereof which will be on the terms of, and subject to the conditions contained in, a separate consent solicitation memorandum.

The Consent Solicitation and the Amendments were announced on February 11, 2016, and were made on the terms and subject to the conditions contained in the Consent Solicitation Memorandum prepared by the Company dated February 11, 2016 (the “Consent Solicitation Memorandum”). Capitalised terms used but not otherwise defined in this announcement have the meanings given in the Consent Solicitation Memorandum.

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