



PRESS RELEASE

January 12, 2017, Kyiv, Ukraine

MHP S.A.

Exchange of shares

MHP S.A. (“MHP” or the “Company”, LSE ticker: “MHPC”), one of the leading agro-industrial companies in Ukraine focusing on the production of poultry and the cultivation of grain, today announces its decision to use MHP shares held in Treasury to take control over 5% of ALLC Starynska breeding farm (“Starynska”) in exchange for 0.5% of MHP shares. (NOTE: the decision was adopted by the Board during the Board Meeting on November 15, 2016).

MHP together with its subsidiaries owned 95% of the issued share capital of Starynska. The minority shareholder Director of Starynska, has, until now, been the legal and beneficial owner of 5% of its issued share capital.

The minority shareholder of Starynska has exchanged its share representing 5% of Starynska share capital for 531,395 shares of MHP, which represent 0.5% of MHP’s outstanding GDR-share capital.

The number of MHP shares received by a minority shareholder was calculated based on the relative consolidated EBITDA of MHP and Starynska (without any discount or premium). These shares had previously been bought by the Company through the share buy-back programs and had since been held in the Treasury.

Please address any questions or concerns to:

Anastasiia Sobotiuk (Kyiv)
Director of IR & Company Secretary

+38 044 207 00 70
+38 050 339 29 99
a.sobotyuk@mhp.com.ua

John Grant (London)
Senior Independent Director

+44 (0)7768 465042
johngrant13@btconnect.com