



PRESS RELEASE

March 15, 2017, Kyiv, Ukraine

MHP S.A. Distribution of Dividends

Dear Shareholders,

The Board of Directors of MHP S.A. today announces a distribution of the interim dividend to the Company's shareholders.

After having carefully considered the performance of the Company during the financial year 2016 and one month period ended January 31, 2017, as evidenced in the consolidated financial statements for the year ended 31 December 2016 and in the interim accounts for the financial period ended January 31, 2017, the Board of Directors approved payment of the interim dividend of US\$0.7492 per share, equivalent to approximately US\$80 million.

The interim dividend of US\$0.7492 per share, equivalent to approximately US\$80 million, will be paid on March 29, 2017 (the "**dividend payment date**") to the Company's shareholders on the register as of March 24, 2017 (the "**dividend record date**"). The Board of Directors approved that no dividend will be paid on the Company's shares held in treasury.

The Board of Directors of MHP S.A. also acknowledged the consent of WTI Trading Limited (the Company's major shareholder) to be paid later on the declared dividend payment date (but not later than 01 November 2017) with no interest accrued on the amount of dividend paid later.

The dividend payment will be subject to the deduction of Luxembourg withholding tax at the rate of 15%.

Shareholders who are eligible to either a reduced withholding tax rate or to a tax exemption may reclaim from the Luxembourg tax authorities the refunding of the partial or total amount of withholding tax, and are encouraged to seek additional information from their personal legal, tax and financial advisors.

Please address any questions or concerns to:

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