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16 May 2017

**MHP S.A. ANNOUNCES RESULTS OF TENDER OFFER**

MHP S.A. (the “**Company**”) today announces that (i) the conditions to the Company’s previously announced cash tender offer (the “**Tender Offer**”), are expected to be satisfied or waived prior to the Payment Date, (ii) holders (“**Noteholders**”) of U.S.\$245,200,000 aggregate principal amount of the Company’s outstanding U.S.\$750,000,000 8.25% Notes due 2 April 2020 (the “**Notes**”) validly tendered their Notes on or prior to 11:59 p.m. (New York City time) on 15 May 2017 (the “**Expiration Deadline**”), (iii) the Company has accepted for purchase all validly tendered Notes as set forth in the table below and (iv) the aggregate principal amount of Notes outstanding following completion of the Tender Offer is U.S.\$504,800,000. The Tender Offer was made on the terms and conditions as set forth in a tender offer memorandum dated 18 April 2017 (as it may be amended or supplemented from time to time, the “**Tender Offer Memorandum**”) in accordance with the procedures described therein and as modified by the Company in its announcement on 24 April 2017. Capitalized terms used but not otherwise defined in this announcement have the same meanings given to them in the Tender Offer Memorandum.

<b>Description of the Notes</b>	<b>Regulation S Notes</b>	<b>Rule 144A Notes</b>	<b>Principal Amount of Notes Accepted for Purchase</b>	<b>Outstanding Principal Amount Following Settlement of the Tender Offer</b>
U.S.\$750,000,000 8.25% Notes due 2 April 2020	Common Code 078395044 / ISIN: USL6366MAC75 /CUSIP: L6366MAC7	Common Code 078395079 / ISIN: US55302TAC99 /CUSIP: 55302TAC9	U.S.\$245,200,000	U.S.\$504,800,000

The Tender Offer has now expired and no further Notes can be tendered for purchase. The Notes acquired in the Tender Offer will be cancelled. Notes that have not been successfully tendered for purchase and accepted by the Company pursuant to the Tender Offer will remain outstanding and will remain subject to the indenture governing the Notes.

**For Further Information**

Further details about the Tender Offer can be obtained from:

**The Joint Dealer Managers**

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Attention: Global Debt Syndicate

**The Information and Tender Agent**

**D.F. King Limited**  
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Tender Offer Website: <https://sites.dfkingltd.com/mhp>